

**WAA Solar Ltd.**  
Madhav House, Plot No. 4  
Near Panchratna Building  
Subhanpura, Vadodara-390 023  
Phone : +91 76000 31747  
Telefax : 0265-2290722  
www.madhavgrp.co.in



Date: July 21, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

**Sub: Disclosure of Related Party Transactions.**

**Ref: Waa Solar Limited (Security Id/Code: WAA/541445)**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the year ended on March 31, 2021 in the format specified in the relevant accounting standards.

We kindly request you to take the same on your record.

Thanking you,  
For **Waa Solar Limited**

  
  
**Bhumi Vaid**  
Company Secretary

WAA SOLAR LIMITED.

Related Party Transactions:

Disclosures as required by Accounting Standard -18 are given below:

**Holding Company**

Madhav Power Pvt. Ltd.

**Associate Concern**

Madhav Infra Projects Ltd.

Madhav (Phoolsagar Niwas Shahpura Corridor) Highways Pvt. Ltd.

MI Solar (India) Pvt.Ltd.

Madhav Vasistha Hydro Power P. Ltd.

Madhav Heights Pvt Ltd

Madhav Urja Pvt Ltd

**Key Management Personnel**

Amit Khurana

**Relative of Key Management Personnel**

Ashok Khurana

Bindya Khurana

Amit Khurana-HUF

Ashok Khurana-HUF

| Transaction during the year    | Holding Company | Associate Concern | Relative of Key Management Personnel | Key Management Personnel |
|--------------------------------|-----------------|-------------------|--------------------------------------|--------------------------|
| Loan Received                  | -               | 392.75            |                                      | -                        |
|                                | (85.50)         | (451.90)          |                                      | -                        |
| Repayment of Loan              | 3.00            | 370.00            |                                      | -                        |
|                                | (56.63)         | (551.43)          |                                      | -                        |
| Repairs & Maintenance Expenses |                 | 200.32            |                                      |                          |
|                                |                 | (258.17)          |                                      |                          |
| Green Incentive Expenses       |                 |                   | 0.58                                 |                          |
|                                |                 |                   | (0.64)                               |                          |
| Reimbursement of expenses      |                 | 7.38              |                                      |                          |
|                                |                 | (8.62)            |                                      |                          |
| Advance received back          | -               | -                 |                                      |                          |
|                                | -               | (1150.00)         |                                      |                          |
| Loan Given                     | -               | 2,291.64          | -                                    |                          |
|                                | -               | (2804.55)         | -                                    |                          |
| Loan received back             | -               | 1,315.66          | -                                    |                          |
|                                | -               | (2009.14)         | -                                    |                          |
| Interest -Income               |                 | -                 |                                      |                          |
|                                |                 | (152.95)          |                                      |                          |
| Purchase of Goods & Services   |                 | -                 |                                      |                          |
|                                |                 | (79.51)           |                                      |                          |
| Purchase of Investment         | 800.00          | -                 | -                                    |                          |
|                                |                 | -                 | (0.98)                               |                          |
| Rent                           |                 |                   | 1.80                                 |                          |
|                                |                 |                   | (1.80)                               |                          |
| Director remuneration          |                 |                   |                                      | 25.92                    |
|                                |                 |                   |                                      | (50.00)                  |
| Payable as on 31/03/21         | 25.87           | 22.75             | -                                    |                          |
| Payable as on 31/03/20         | 28.87           |                   | 1.80                                 | 2.29                     |
| Receivable as on 31/03/21      | -               | 4167.44           | -                                    | -                        |
| Receivable as on 31/03/20      | -               | 3581.61           | -                                    | -                        |

For, WAA Solar Limited



Amit Khurana  
Managing Director  
DIN: 00003626